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Using social media is a good way for companies to promote their business, but it can create ethical issues in business regarding its use at work and in private. However, the most prominent ethical dilemma involving social media is firing employees for posts that reflect personnel character flaws, like racism, inappropriate behaviors, and memberships in controversial social organizations.

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Present day corporate scenario is dynamically advancing and changing and so are the problems and issues challenging the business enterprises in the contemporary setup. Companies are facing many business and management issues which are as follows: Talented manpower. The global economic turmoil of recent past has constructed a talent paradox.

**Contemporary business and management issues**

Perhaps too often, business ethics is portrayed as a matter of resolving conflicts in which one option appears to be the clear choice. For example, case studies are often presented in which an employee is faced with whether or not to lie, steal, cheat, abuse another, break terms of a contract, etc.

**Business Ethics and Social Responsibility**

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Aristotle 's Virtue Ethics in Business Virtue ethics is the basis of the normative ethical decision-making process for an individual and an organization or business. Virtue ethics provides a moral foundation for modern businesses and organizations and ought to be a prerequisite in business practices.

**Application of Aristotle 's Virtue Ethics to Business**

Business ethics is a form of the art of applied ethics that examines ethical rules and principles within a commercial context, the various moral or ethical problems that can arise in a business setting, and any special duties or obligations that apply to persons who are engaged in commerce.

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Key contemporary business issues and main external factors affecting the organisation and its impact on Human Resources (HR). External factors – political, economic, social, technological, legal, environmental, competition and globalisation.

**Business Issues and the Contexts of Human Resources**

Ethical issues in business encompass a wide array of areas within an organization 's ethical standards. Fundamental ethical issues in business include promoting conduct based on integrity and trust, but more complex issues include accommodating diversity, empathetic decision-making, and compliance and governance that is consistent with the organization 's core values.

**6 Ethical Issues in Business and What to Do About Them**...

If we think about the ethical issues that face managers in contemporary business, we really are looking at some broad topics that, once again, are open to interpretation. Basically, managers deal...