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Numbers That Add  
Up To 16 When  
should I solve a  
problem using  
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programming?**

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Like a Programmer)*

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asynchronous  
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programming, the  
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dynamic program,  
and show how this  
can also be used to  
solve the dynamic  
newsvendor problem.  
Preliminary  
experimental results  
suggest a faster rate  
of convergence than  
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approximation  
algorithms.

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development over the  
past 25 years of  
methods for the  
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choice dynamic  
programming (DCDP)  
models opened up  
new frontiers for  
empirical research in  
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empirical dynamic

programming

algorithms for Markov

decision processes

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algorithms, the exact

expectation in the

Bellman operator in

classical value

iteration is replaced

by an empirical

estimate to get

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'empirical value  
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lesson, amusement,

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Abstract: We propose  
empirical dynamic

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improvement in  
classical policy  
iteration are also  
replaced by  
simulation to get  
'empirical policy  
iteration' (EPI).

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arXiv.org*

We propose empirical  
dynamic programming

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algorithms for Markov decision processes (MDPs). In these algorithms, the exact expectation in the Bellman operator in classical value iteration is replaced by an empirical estimate to get 'empirical value iteration' (EVI). Policy evaluation and policy improvement in



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classical policy  
iteration are also  
replaced by  
simulation to get  
empirical policy ...

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and Empirical

Applications. The PhD

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Economics - elective  
course with research  
module (PhD students  
must contact the  
study administration  
and the lecturer in  
order to write the  
research assignment)  
The overall purpose  
of the course is to  
provide a fundamental

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Understanding of  
dynamic programming  
(DP) models and their  
empirical application.

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An Empirical Dynamic  
Programming

Algorithm for

Continuous MDPs. ...

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Singapore. Rahul  
Jain, and Hiteshi  
Sharma are with EE  
Department,  
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Applications Fedor  
Iskhakov (University  
of New South Wales),

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(Georgetown  
University) and Bertel  
Schjerning (University  
of Copenhagen) 8-9

December 2015 at  
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Programme Day One:  
Tuesday 8 December  
2015 10.30 – 11.00

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Registration and  
Coffee

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*Dynamic  
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Computation and  
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Thus, these empirical  
dynamic programming  
algorithms involve  
iteration of a random  
operator, the  
empirical Bellman  
operator. We

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introduce notions of  
probabilistic fixed  
points for such  
random...

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*Victor Aguirregabiria  
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This version ...*

University of Bergen  
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Using Empirical  
Dynamic  
Programming with  
Application to Natural  
Resources\* I.

Introduction It is well  
known that a number  
of optimality problems

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in investment analysis  
can be phrased in a  
dynamic programming  
framework, for ex-  
ample, optimal  
stopping problems  
(Ross 1983),

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Dynamic  
Programming ...*

Introduction 2 The  
development of

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methods for the estimation of discrete choice dynamic programming (DCDP) models, that began over 20 years ago, opened up new frontiers for empirical research in a host of areas, including labor economics, industrial organization, economic demography, health

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economics,  
development  
economics and  
political economy, and  
has spread to areas  
outside of traditional  
economics, such as  
marketing. 3 There  
are a number of  
survey papers that  
describe the method-  
ology ...

*Empirical applications*  
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*of discrete choice  
dynamic ...*

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Dynamic  
programming is a  
recursive method for

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Solving sequential decision problems (hereafter abbreviated as SDP). Also known as backward

induction, it is used to find optimal decision rules in 'games against nature' and subgame perfect equilibria of dynamic multi-agent games, and competitive equilibria in dynamic

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economic models.

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The development over the past 25 years of methods for the estimation of discrete choice dynamic programming (DCDP) models opened up new frontiers for empirical research in



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a host of areas,  
including labor  
economics, industrial  
organization,  
economic  
demography, health  
economics,  
development  
economics, political  
economy and  
marketing.

*Empirical Applications  
of Discrete Choice*

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## *Dynamic ...*

The development of methods for the estimation of discrete choice dynamic programming (DCDP) models, that began over 20 years ago, opened up new frontiers for empirical research in a host of areas, including labor economics, industrial organization,

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economic

demography, health  
economics,  
development

economics and

political economy, and  
has spread to

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of discrete choice  
dynamic ...*

Abstract. Empirical  
evaluations play an  
important role in

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machine learning.

However, the usefulness of any evaluation depends on the empirical methodology employed. Designing good empirical methodologies is difficult in part because agents can overfit test evaluations and thereby obtain

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misleadingly high scores. We argue that reinforcement learning is particularly vulnerable to environment ...

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Abstract Empirically  
studying dynamic  
competition in  
oligopoly markets

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requires dealing with large states spaces and tackling difficult computational problems, while handling heterogeneity and multiple equilibria. In this paper, we discuss some of the ways recent work in Industrial Organization has dealt with these

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