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in Cambridge, Massachusetts.  
After obtaining his PhD in  
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he taught at Harvard University,  
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succeeded by Maurice Obstfeld.  
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1941 Professor of Economics at  
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work in France, and received a Ph.D. in economics from MIT in 1977. He taught at Harvard from 1977 to 1982, and has taught at MIT since 1983. He has frequently received the award for best teacher in the department of economics.

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Institute of Technology in 1977, he taught at Harvard University, returning to MIT in 1982. He was chair of the economics department from 1998 to 2003.

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