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1.1.6, simple interest rate should be .11 (not .1) Feb 1/11 1.2.15(b) 265 should be 365 . Feb 1/11 1.2.17 The last equation for the present value under Smith's proposed payment plan

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2 MATHEMATICS OF INVESTMENT AND CREDIT 1.1.4 There are two (equivalent) ways to approach this problem. We can update the balance in the account at the time of each transaction

Mathematics of Investment and Credit

CHAPTER 1: MATHEMATICS OF INVESTMENT Prepared by: Francis Joseph H. Campeña 3 Interest can be viewed as a lender or a borrower. Sometimes if we are the investor, we consider the value of our investment after a given period. In this case we introduce the concept of future

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values or accumulated values or maturity value. Example 2. April wants to borrow \$40,000.00 from a bank that gives an annual interest rate

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Mathematical finance, also known as quantitative finance and financial mathematics, is a field of applied mathematics, concerned with mathematical modeling of financial markets. Generally, mathematical finance will derive and extend the mathematical or numerical models without necessarily establishing a link to financial theory, taking observed market prices as input.

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