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32 Marginal Revenue

for an Imperfect

Competitor Marginal

Revenue Pulls Average

Revenue Toward It

Marginal revenue and

price are not the same

thing, but price and

average revenue are the

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same concept with most applications of demand. With some control over price and output, imperfectly competitive firms realize that the additional revenue garnered from selling extra output changes at a different rate than the price of the good.

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4 ACTIVITY 32 Fill in

the blanks on the table,

and plot both the

demand curve and the

marginal revenue curve

on Figure 32.2. Label

the demand curve D and

the marginal revenue

curve MR. (Note: Plot

the marginal revenue

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data midway between the quantity levels shown in the second column of the table.)

## *Microeconomics Lesson 4 Activity 32 Answer*

LESSON 4 ACTIVITY 32 Fill in the blanks on the table, and plot both the demand curve and the marginal revenue curve on Figure 32.2. Label the demand curve

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D and the marginal revenue curve MR. (Note: Plot the marginal revenue data midway between the quantity levels shown in the second column of the table.) Then answer the following two questions.

- 1.

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