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by Jeffrey K. Liker

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(352 pages) This
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management
principles and
business philosophy
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Executive Summary
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Principles # Section I:
Long-Term
Philosophy # Principle
1. Base your
management
decisions on a long-
term philosophy, even

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at the expense of short-term financial goals. Section II: The Right Process Will Produce the Right Results # Principle 2. Create continuous process flow to bring problems to the surface.

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set of principles and behaviors that underlie the Toyota Motor Corporation's managerial approach and production system. Toyota first summed up its philosophy, values, and manufacturing ideals in 2001, calling it "The Toyota Way 2001". It consists of principles in two key

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areas: continuous
improvement, and
respect for people.

*The Toyota Way -
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