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nations are rich and some poor, why 'one-size-fits-all' globalization hurts developing countries and why markets can work - but only in a humane social and cultural context.

The Truth About Markets: Why Some Nations are Rich But ...

So the truth about markets is... that there is no easy truth about markets. That, in a nutshell, is the essential argument. Along the way, there is a plethora of lessons on economics, technical terms, tables & graphs. I like 'embedded markets' and 'obliquity' as concepts, but don't like the way Kay glosses over the excesses of imperialism.

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The Truth About Markets: Why Some Nations are Rich but Most Remain Poor is a book by economist John Kay, published in 2003 by Allen Lane.

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'The truth about markets" by John Kay has brought me some thorough thoughts and profound ideas about the fundamental elements of economics. With the example of Bloomberg television, the book cites out that there is not only the market for securities that exist but also the markets for goods and services such as clothing, flowers. electricities and so on that play the most important part in our life.

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Culture and Prosperity: The Truth About Markets - Why Some Nations Are Rich but Most Remain Poor. The subject of why some countries are rich and some are poor has always interested me. The problem is John Kay never explains this in the whole book. Overall this book is a big disappointment.

Truth About Markets: Why Some Countries Are Rich And ...

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